



2011/2012 Tentative Budget PRESENTATION



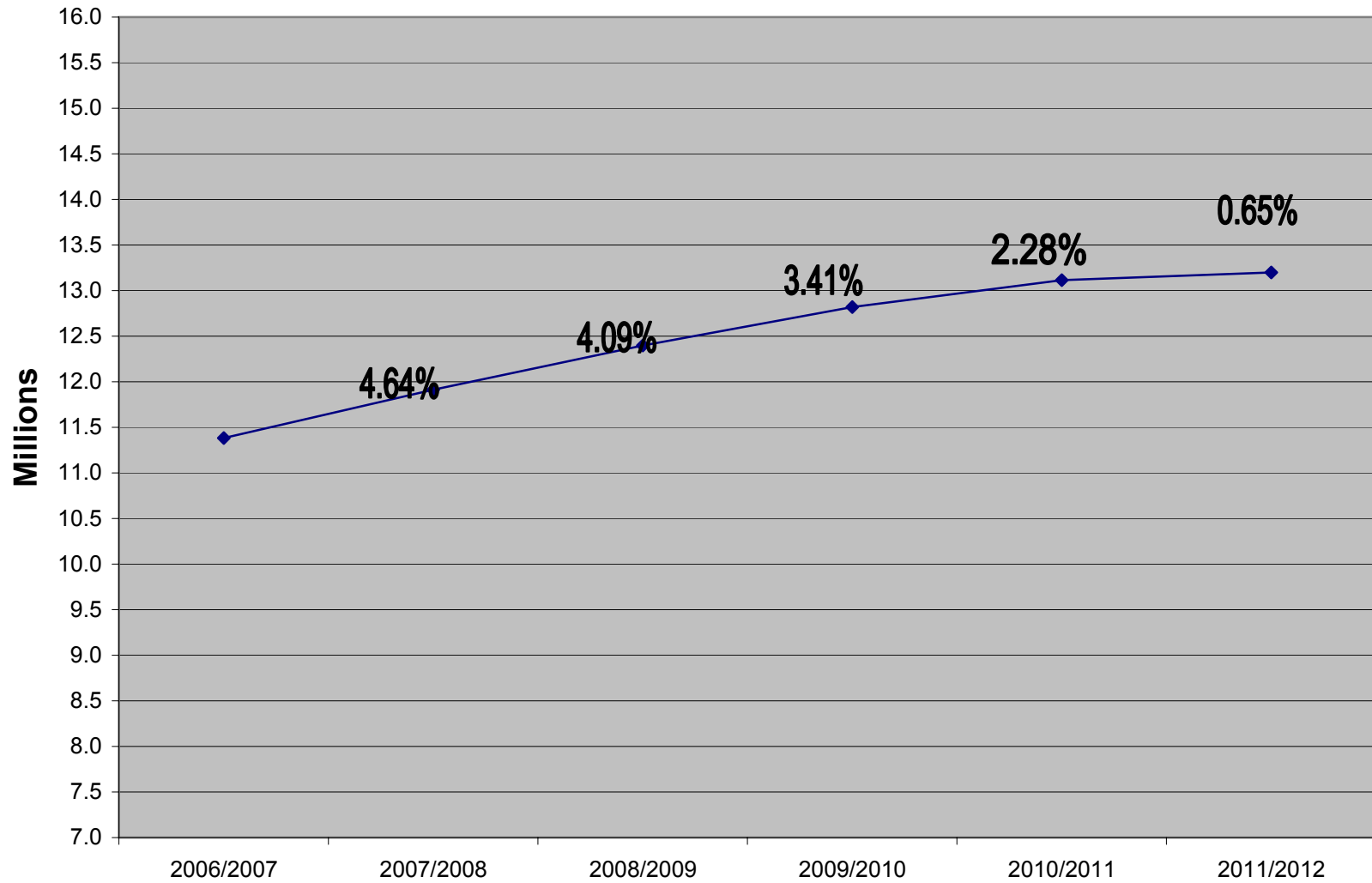
TENTATIVE BUDGET SUMMARY

General Fund Expenditures	\$16,541,598	
Special Maintenance Accounts	430,000	
Capital Fund	<u>774,000</u>	
Total Expenditures	<u>\$17,745,598</u>	
Real Property Taxes	\$13,198,226	
Other Revenues	4,026,372	
10/11 Surplus/Fund Balance Appropriations	<u>521,000</u>	
Total Revenues	<u>\$17,745,598</u>	
Assessed Value	\$2,597,661,379	
Tax Rate (Blended per Thousand)	5.08	
Overall GF and Special Maint. Fund Expenditure Increase Over Prior Year	1.98%	\$329,070
Tax Levy Change Over Prior Year	0.65%	\$85,147
Undesignated Fund Balance as % of Operating Budget	13.85%	
Total Capital Expenditures (Including Debt)	\$932,600	

TAX CALCULATION

	<u>Assessed Value</u>	<u>Homestead Base Proportions</u>	<u>Tax Levy</u>	<u>Tax Rate</u>
<u>2011/2012 Tentative Budget</u>				
Homestead (Residential) Tax Rate	2,119,157,746	74.248195%	9,799,445	4.6242
Non-Homestead (Commercial) Tax Rate	<u>478,503,633</u>	<u>25.751805%</u>	<u>3,398,781</u>	7.1029
Tax Rate (Blended)	<u>2,597,661,379</u>	<u>100%</u>	<u>13,198,226</u>	<u>5.0808</u>
<u>2010/2011 Budget</u>				
Homestead (Residential) Tax Rate	2,309,591,411	73.912563%	9,692,213	4.1965
Non-Homestead (Commercial) Tax Rate	<u>519,463,100</u>	<u>26.087437%</u>	<u>3,420,866</u>	6.5854
Tax Rate (Blended)	<u>2,829,054,511</u>	<u>100%</u>	<u>13,113,079</u>	<u>4.6351</u>
			<u>Tax Levy</u>	<u>Tax Rate</u>
Homestead Increase Over Prior Year			1.11%	10.19%
Non Homestead Increase Over Prior Year			-0.65%	7.86%
Blended Increase Over Prior Year			0.65%	9.61%

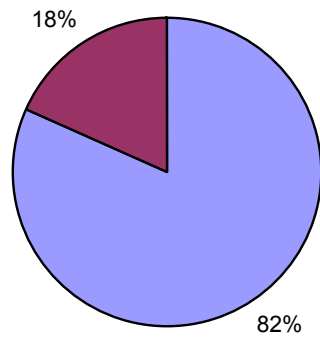
TAX LEVY INCREASES (Six Year History)



HOMESTEAD IMPACT ON ASSESSED VALUE AND SHARE OF TAX LEVY

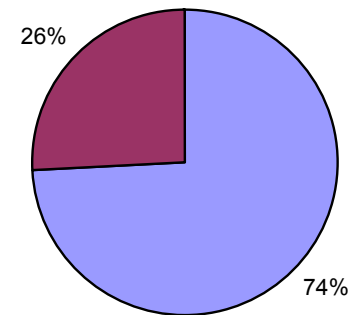
WITHOUT HOMESTEAD

■ Residential (Homestead) ■ Commercial (Non Homestead)



WITH HOMESTEAD

■ Homestead (Residential) ■ Non Homestead (Commercial)

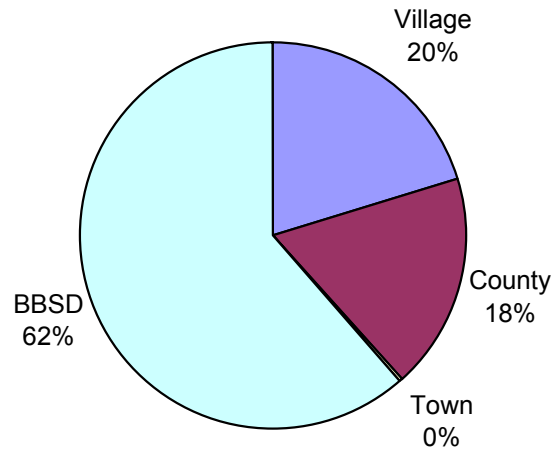


SUMMARY OF AVERAGE RESIDENTIAL TAXPAYER VILLAGE TAXES

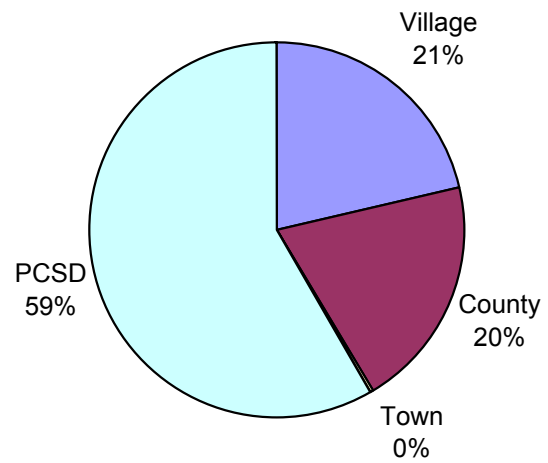
	<u>2010/2011</u> <u>Avg. Taxes</u> <u>(Homestead)</u>	<u>2011/2012</u> <u>Avg. Taxes</u> <u>(Homestead)</u>
Average Single Family Home AV	\$814,000.00	\$754,000.00
Homestead Tax Rate (Per 1,000)	\$4.20	\$4.62
Average Village Tax	\$3,419.00	\$3,483.00
Additional Cost		\$64.00

Distribution of Residential Property Taxes

Blind Brook School District



Port Chester School District



EXPENDITURE SUMMARY

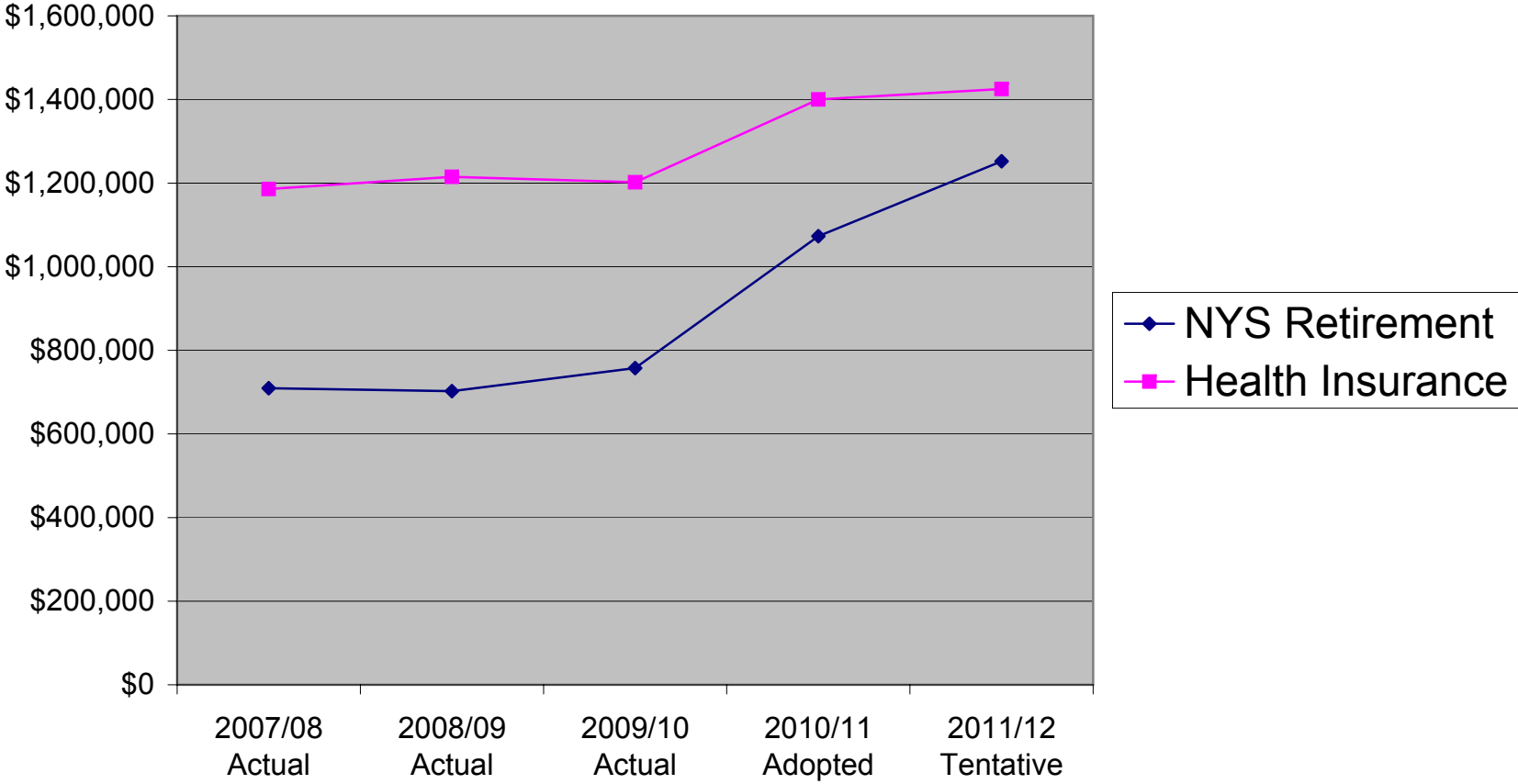
Total Budget Expenditures (All Funds Including Capital):

2011-2012 Proposed GF Expenditures:	\$17,745,598
2010-2011 General Fund Expenditures:	\$17,083,528
Additional Expenditures Over Prior Year	\$662,070
Increase in Total G.F. Expenditures Over Prior Year	3.88%

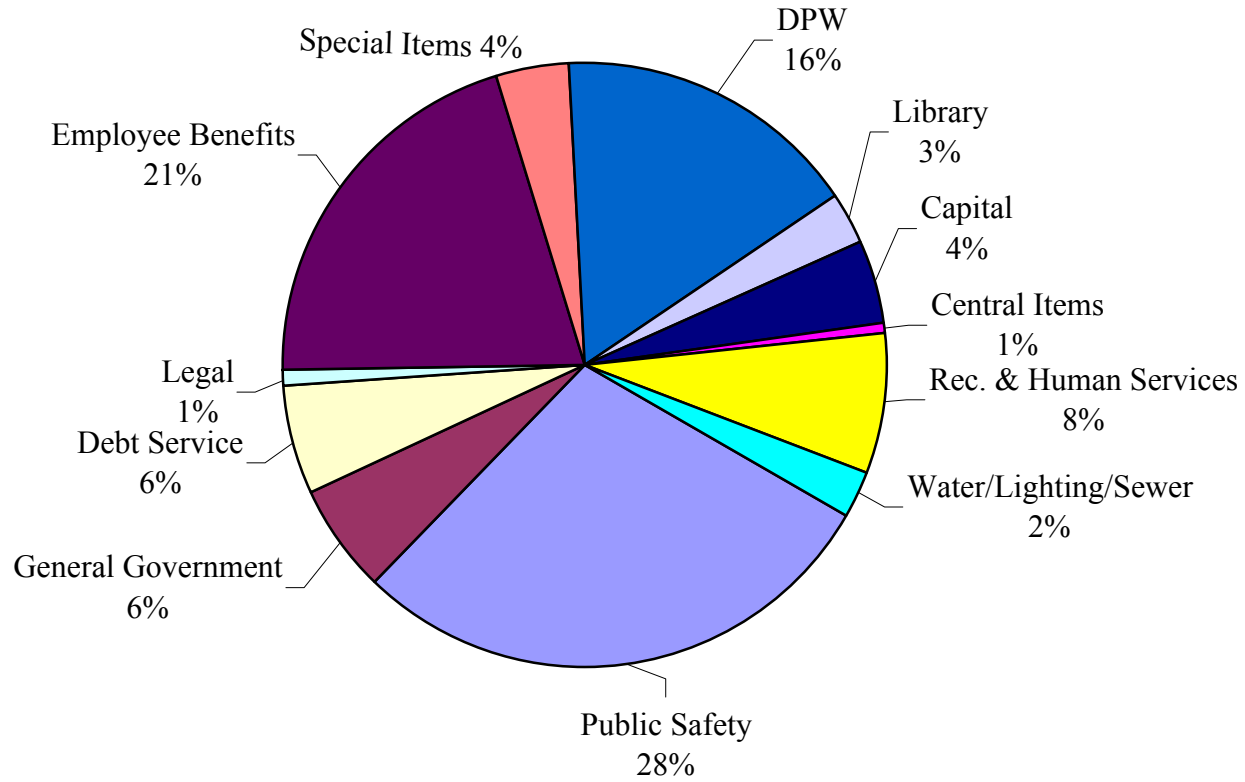
Summary of Major Expenditures:

Large Increase in NYS Retirement and Health Insurance Costs
Maintains Less Seasonal Staff and PT Hours
Maintains Limited Overtime for Leaf Collection
Budget Estimates Tight
Debt Payments Lower

Health Insurance Retirement Costs

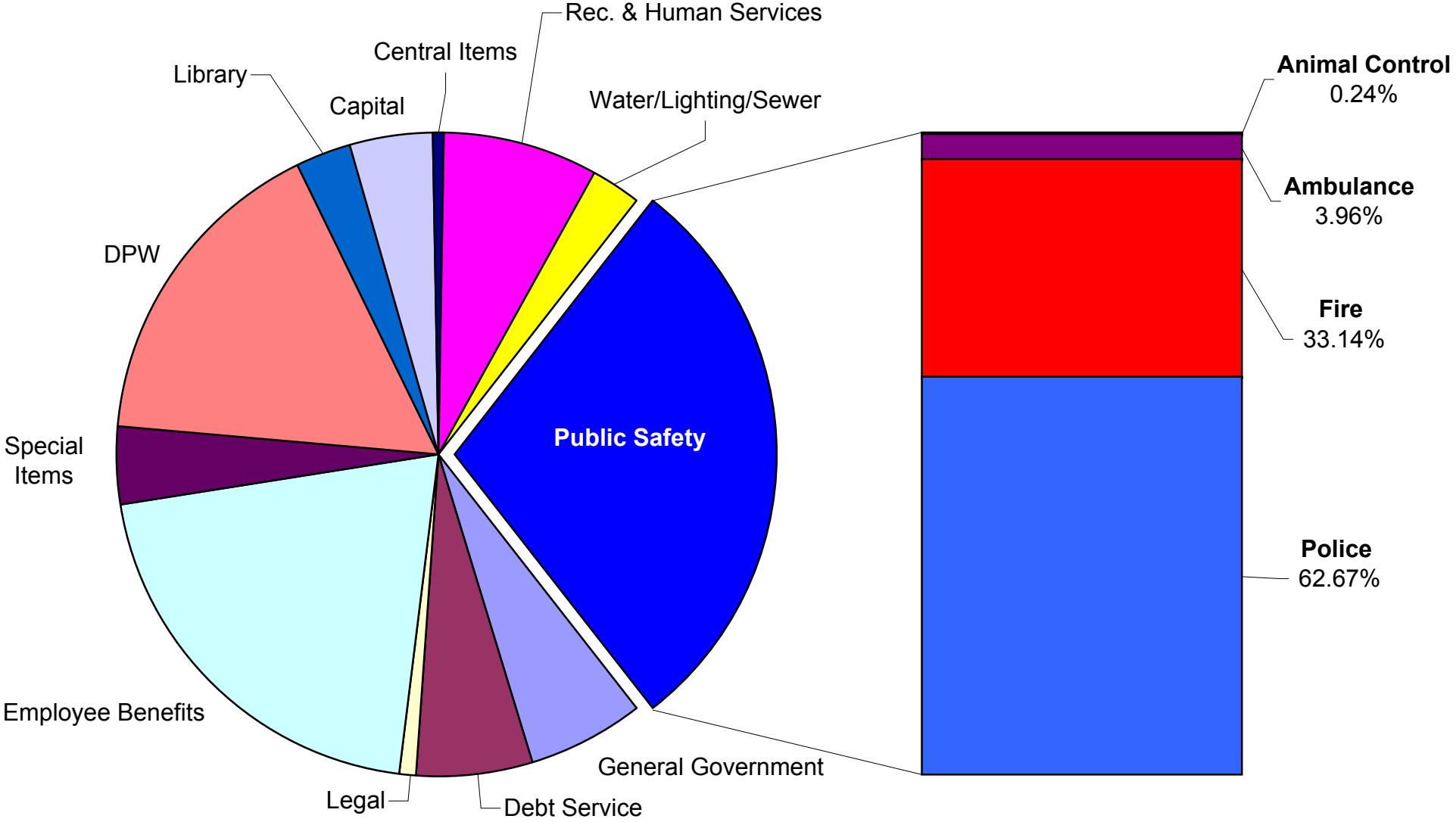


Expenditure Summary



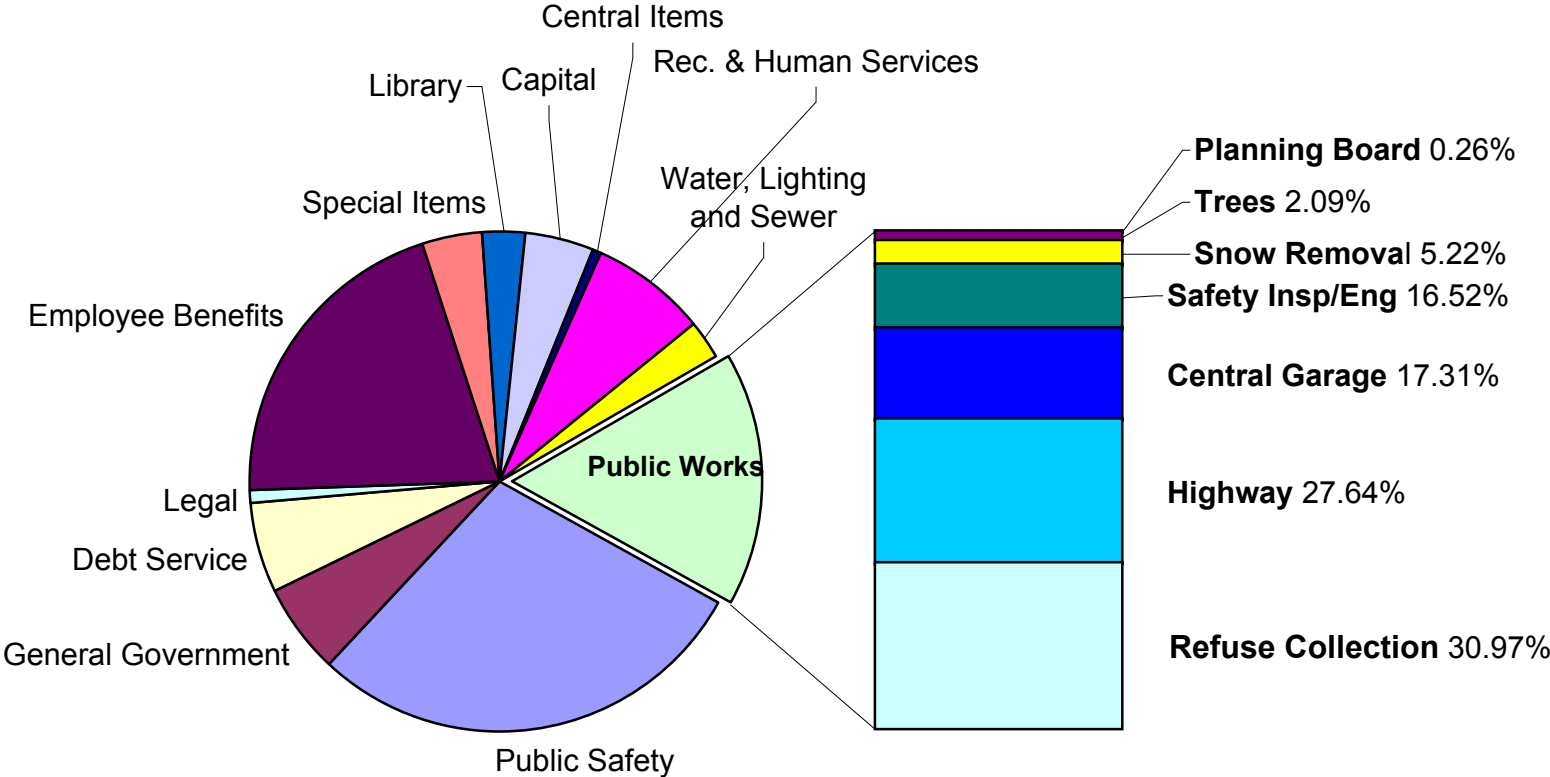
EXPENDITURES BY SERVICE

Total Public Safety Expenditures = \$5,141,353



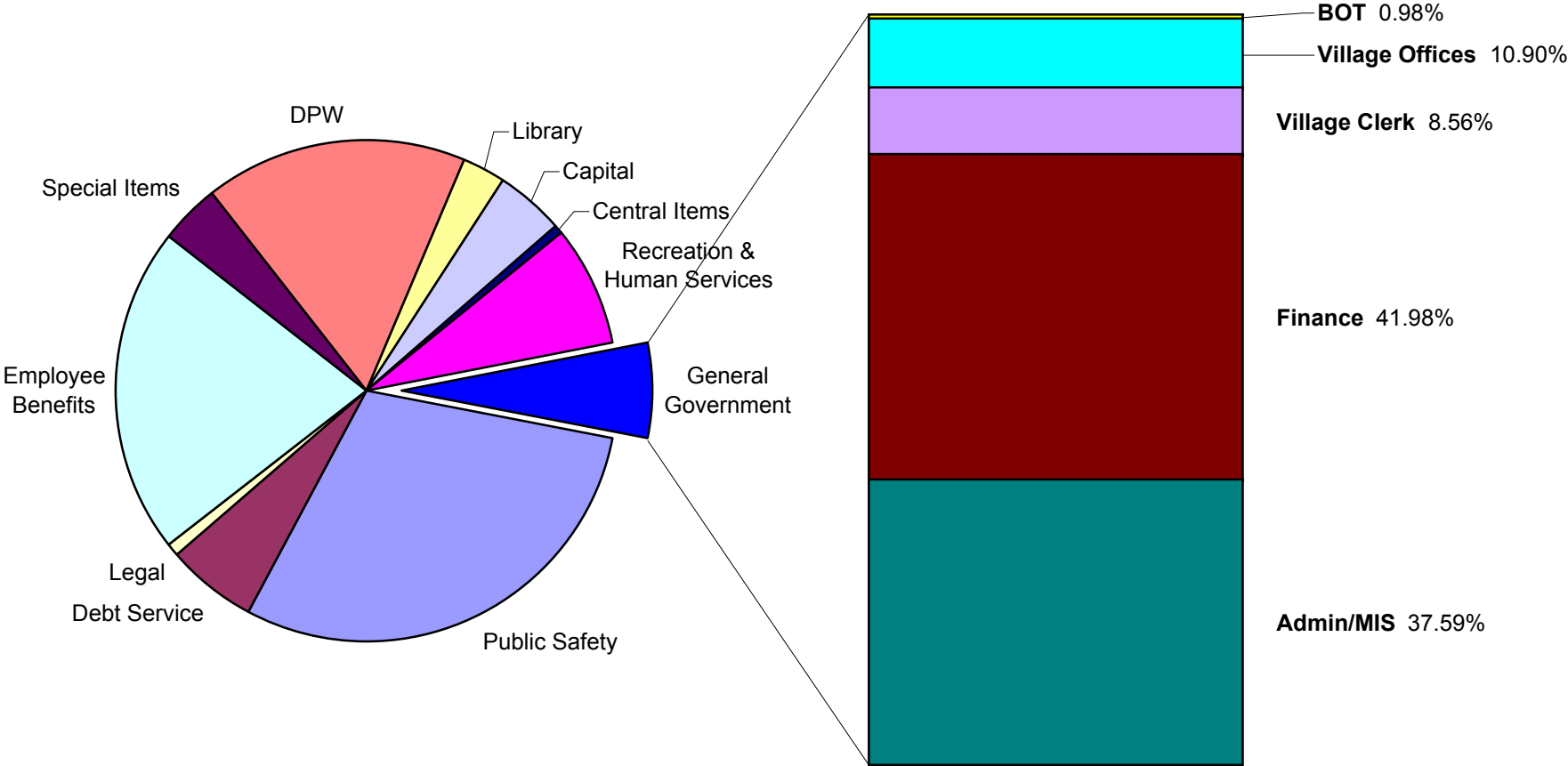
EXPENDITURES BY SERVICE

Total Public Works Expenditures = \$2,907,420



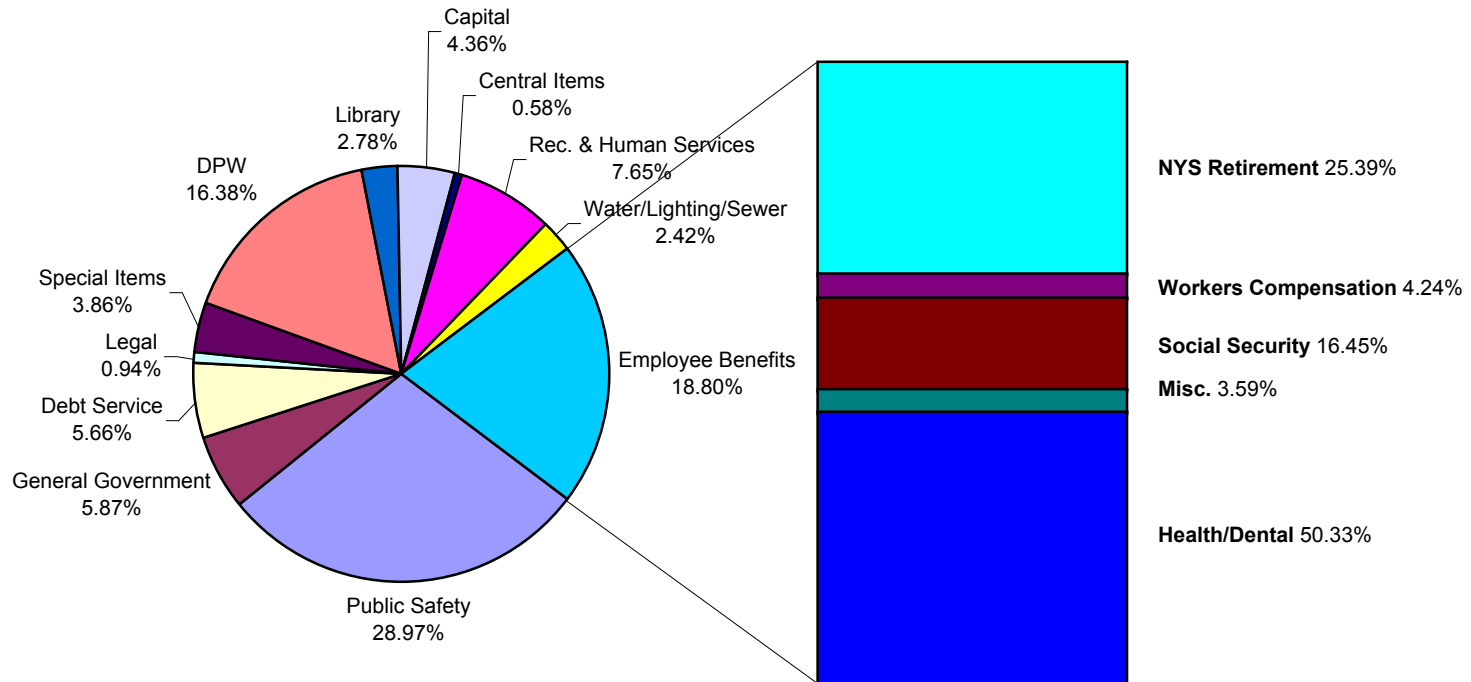
EXPENDITURES BY SERVICE

Total General Government Expenditures = \$1,041,777



EXPENDITURES BY SERVICE

Total Employee Benefits Expenditures = \$3,643,800



REVENUE SUMMARY

Total Property Tax Revenues:

2011/2012 Proposed Property Tax Levy:	\$13,198,226
2010/2011 Adopted Property Tax Levy	\$13,113,079
Additional Property Tax Levy Over Prior Year:	\$85,147
Increase Over Prior Year	0.65%

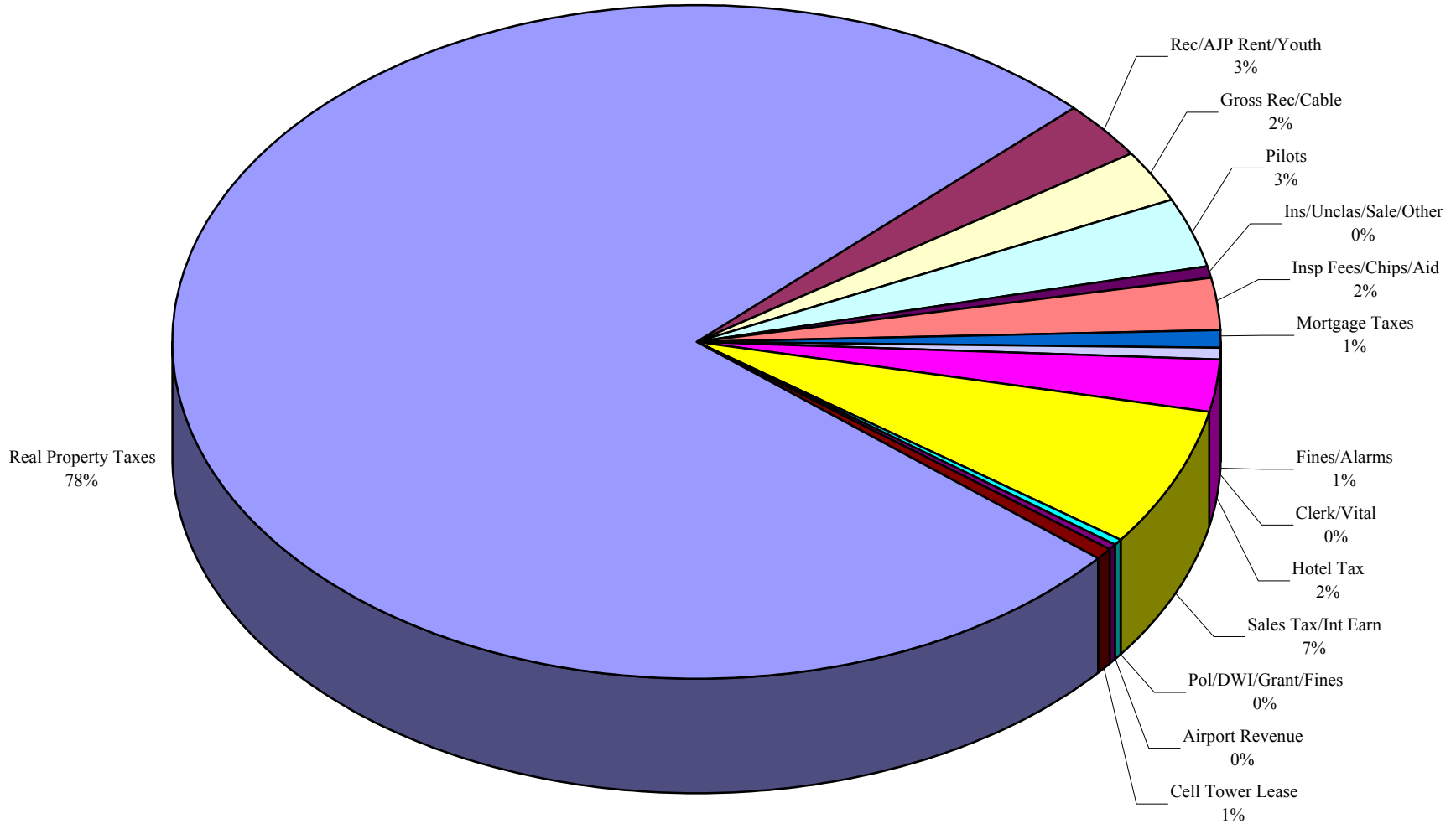
Total Non-Property Tax Revenues

2011/2012 Non-Property Tax Revenues	\$4,547,372
2010/2011 Non-Property Tax Revenues	\$3,970,449
Revenue Gain	\$576,923
Increase Over Prior Year	14.53%

Summary of Offsetting Non-Property Tax Revenues

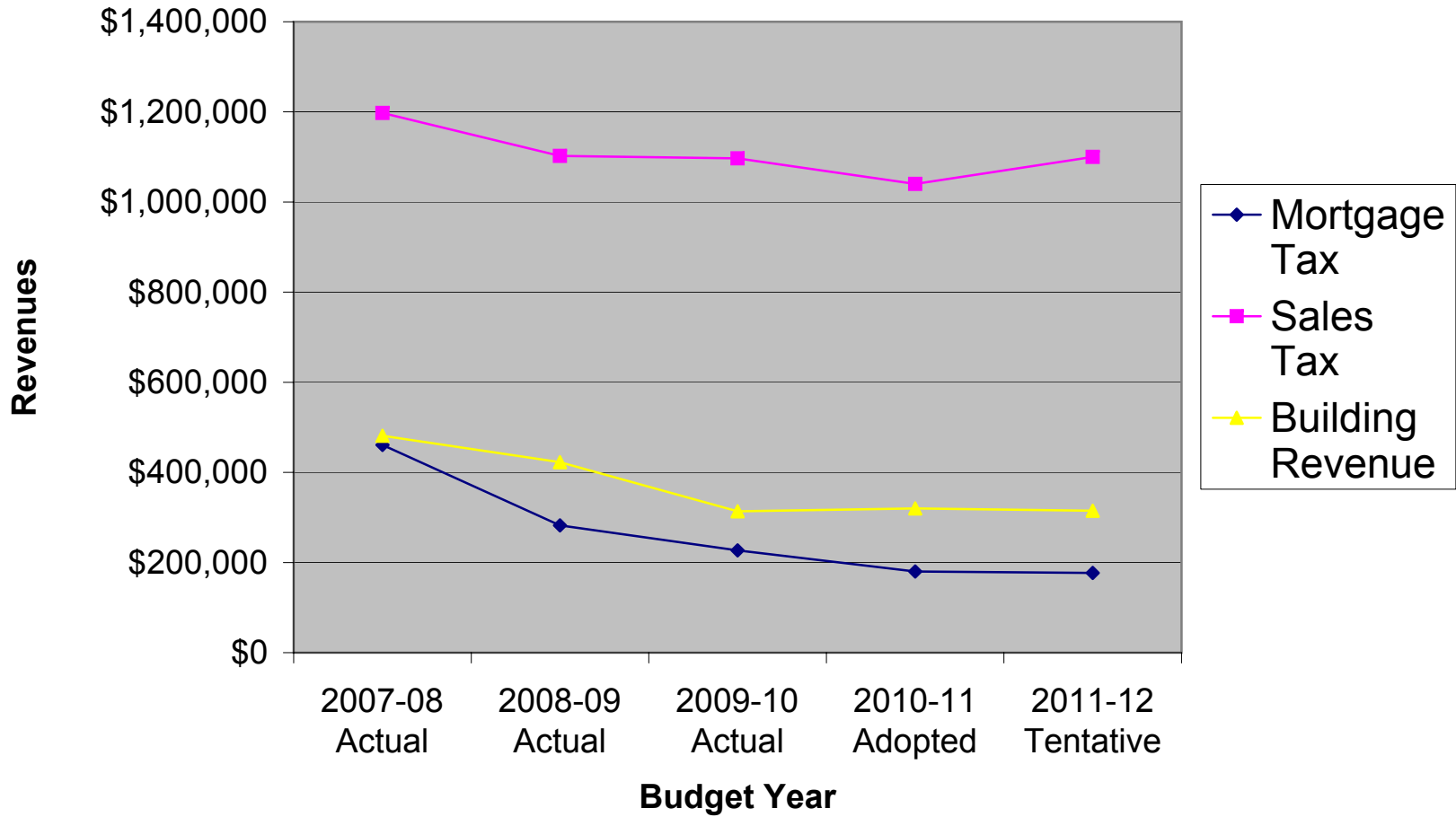
Interest Rates Very Low
Building Activity Low
PILOT Agreements (Offsetting Property Taxes)
Recreation Revenue Up (Some Fee Adjustments)
New Hotel Tax
Sales Tax & Mortgage Tax Relatively Flat
Fund Balance/Surplus Designated for Capital Projects (Non-Operating Expenses)

Revenue Summary



REVENUES

Five Year Budget Trends



SUMMARY OF CAPITAL PROJECTS

<u>PROJECT</u>	<u>AMOUNT</u>
POLICE VEHICLES	\$75,000
MOBILE PCs FOR POLICE CARS	\$32,000
RESURFACE BASKETBALL/TENNIS COURTS -GARIBALDI	\$20,000
COMPREHENSIVE PLAN	\$90,000
NEW SCOREBOARD - OLD FIELD - PINE RIDGE PARK	\$12,000
REPLACE BASKETBALL HOOPS - GARIBALDI	\$15,000
ROAD RESURFACING	\$500,000
CAPITAL RESERVE - RYE BROOK ATHLETIC FIELDS	<u>\$30,000</u>
TOTAL TRANSFER FROM GENERAL FUND (FUND BALANCE AND SURPLUS)	<u>\$774,000</u>
REPLACE TRUCK 35 (1995 CHEVY PICKUP)	\$50,000
STAFF VEHICLE	\$22,000
RECORDS RETENTION PROJECT	\$12,000
STAND BY GENERATOR - VILLAGE HALL	\$40,000
AJP BATHROOM AND PAINTING PROJECT	\$34,600
TOTAL BAN DEBT	<u>\$158,600</u>
TOTAL - ALL CAPITAL PROJECTS	<u>\$932,600</u>

TAX BURDEN COMPARISON

(Villages in Westchester County)

VILLAGE	EQUALIZED RATE	RANK
Ossining	8.83	1
Croton-on-Hudson	7.56	2
Mt. Kisco	7.51	3
Irvington	7.38	4
Sleepy Hollow	7.04	5
Tarrytown	6.87	7
Port Chester	6.80	7
Ardsley	6.65	8
Elmsford	6.53	9
Tuckahoe	6.35	10
Pleasantville	6.22	11
Hastings-on-Hudson	6.21	12
Dobbs Ferry	6.00	13
Pelham	5.99	14
Pelham Manor	5.62	15
Briarcliff	5.19/4.86	16
Buchanan	4.72	17
Larchmont	4.69	18
Mamaroneck	4.64	19
Rye Brook	4.20	20
Scarsdale	3.99	21
Bronxville	2.67	22

(2010 Westchester County Tax Commission Statistics)

BUDGET WORK SESSION DISCUSSIONS

EXPENDITURES

Reduce Judgments and Claims	(\$85,000)
Reduce Comprehensive Plan	(\$10,000)

Capital - General Fund Balance to Recreation Trust & Agency

Replace Basketball Hoops	(\$15,000)
New Scoreboard - Pine Ridge	(\$12,000)
	<u>(\$27,000)</u>

MISC. FEE ADJUSTMENTS

Alarms, Expired Permits, Handgun Storage,
Recreation Equipment, Day Camp

TAX LEVY IMPACT

Tax Levy Impact	<u>(95,000)</u>
Tax Levy Decrease	-0.08%

2011/2012 Tentative Budget

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