

Village of Rye Brook

2014-2015 Tentative Budget



Budget Mission

To keep the tax levy as low as possible while still delivering essential and quality programs desired by the community while continuing to re-invest in the village's infrastructure



Goals for 2014-2015

Primary Goals

- “ #1 Maintain Quality Services
- “ #2 Stay within NYS Mandated Tax Cap
- “ #3 Re-Invest in Infrastructure

While Continuing to:

- “ Seek Alternate Revenue Sources
- “ Finalize & Begin Implementation of Comprehensive Plan
- “ Promote Programs & Facilities
- “ Plan for Greater Efficiencies



Budget Overview

Total Assessed Value:	\$2,481,651,350
Total Levy:	\$ 13,977,719
Total Expenditures:	\$ 19,622,743

Homestead

Levy:	\$10,071,203
Tax Rate:	5.0568
2013 Avg. Prop. AV:	\$727,415
Avg. Village Tax:	\$3,678
Avg. Change Over Prior Year:	\$-11

Non-Homestead

Levy:	\$3,906,516
Tax Rate:	7.9720
Prop. AV:	\$10,000,000
Village Tax:	\$79,720
Avg. Change Over Prior Year	
On Sample Property:	\$282



How do I know how my Village taxes will change?

2013 – 2014

AV: \$727,645 X

Rate: 5.0568%

\$3,689 = Village Tax

2014 – 2015

AV: \$727,415 X

Rate: 5.0697%

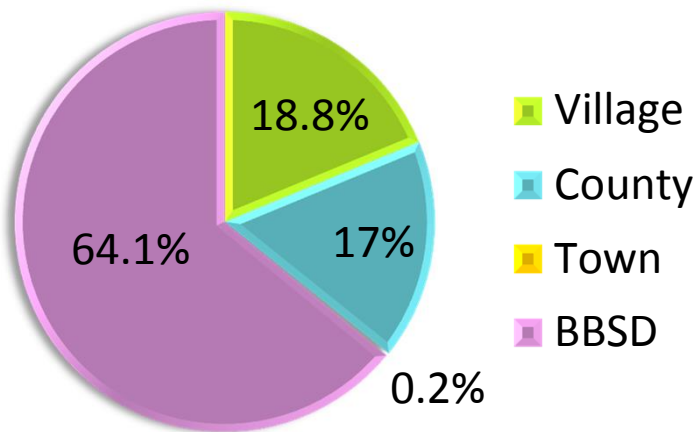
\$3,678 = Village Tax



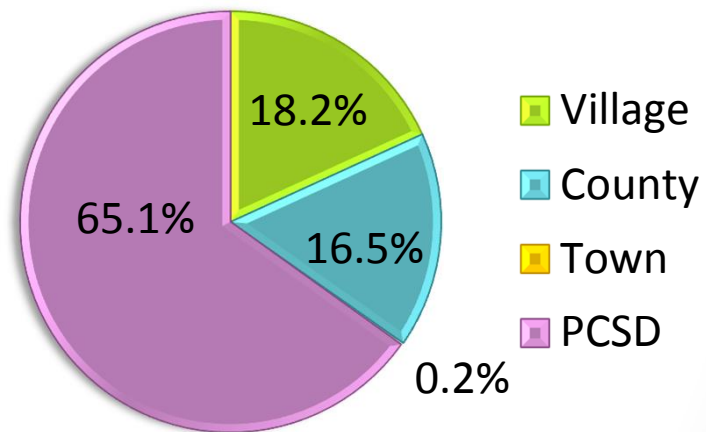
Avg. Village Tax Difference Over Prior Year: **-\$11**

Distribution of Residential Property Taxes

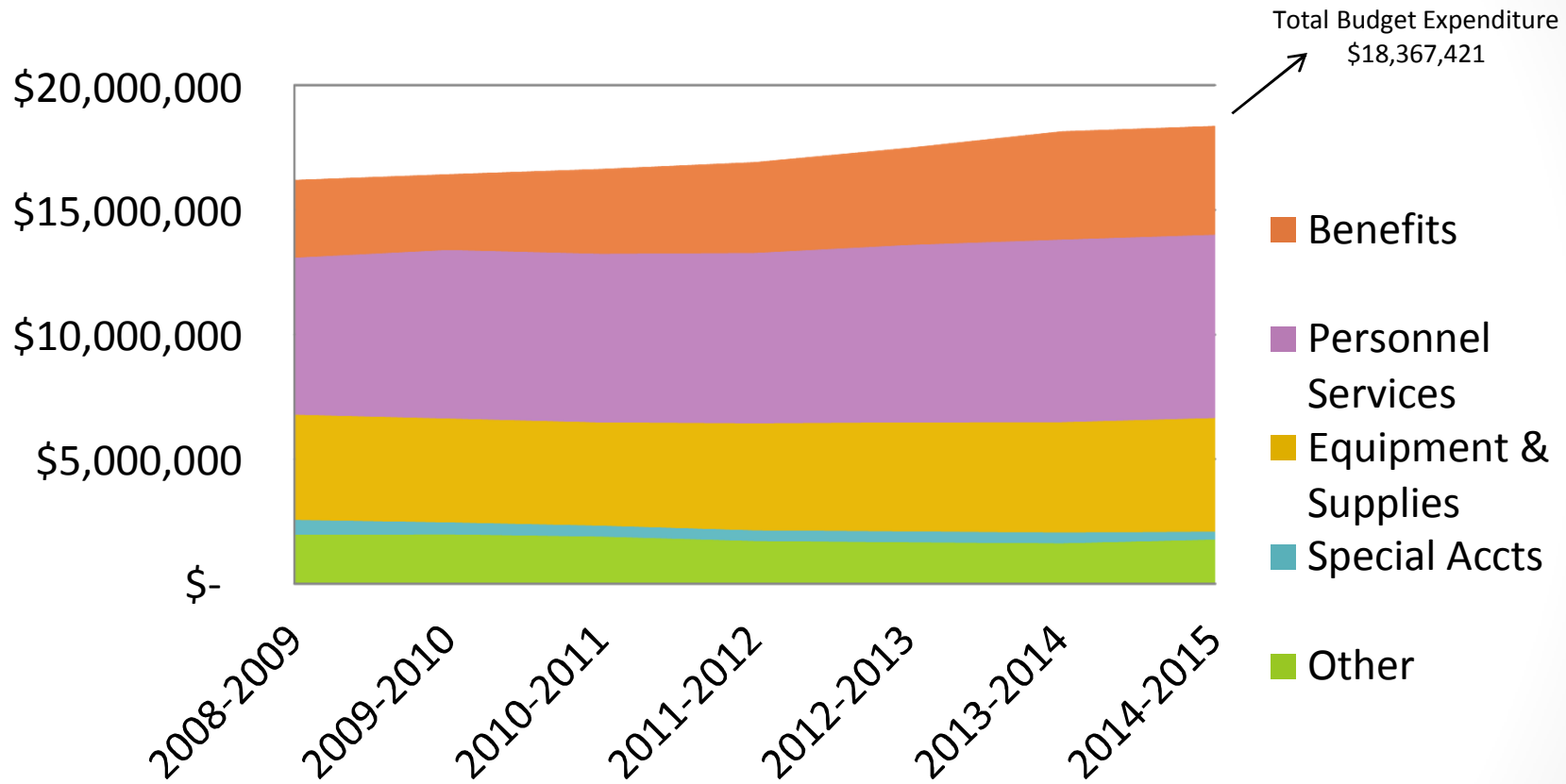
Blind Brook School District



Port Chester School District



Budget Drivers

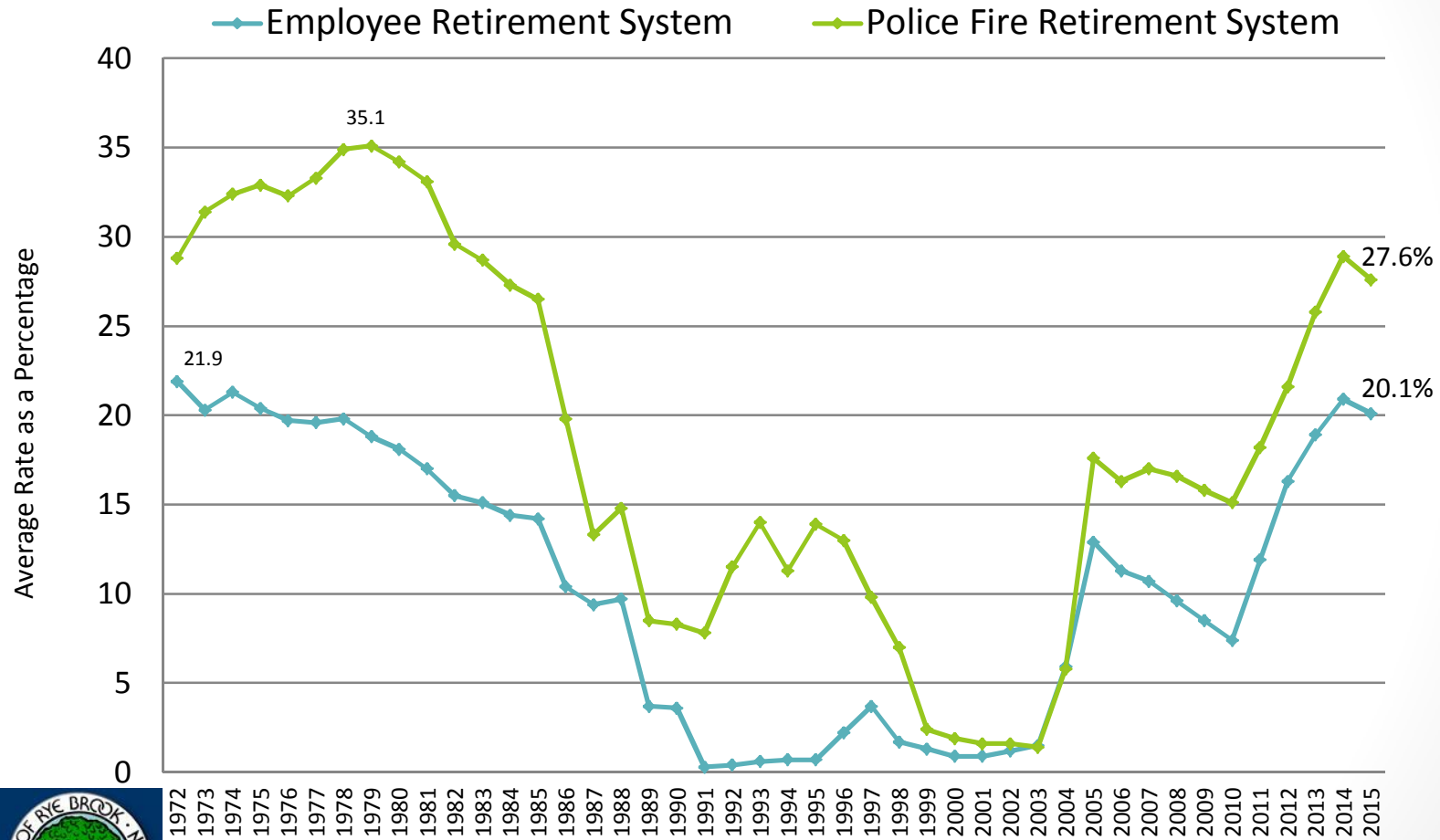


Budget Drivers

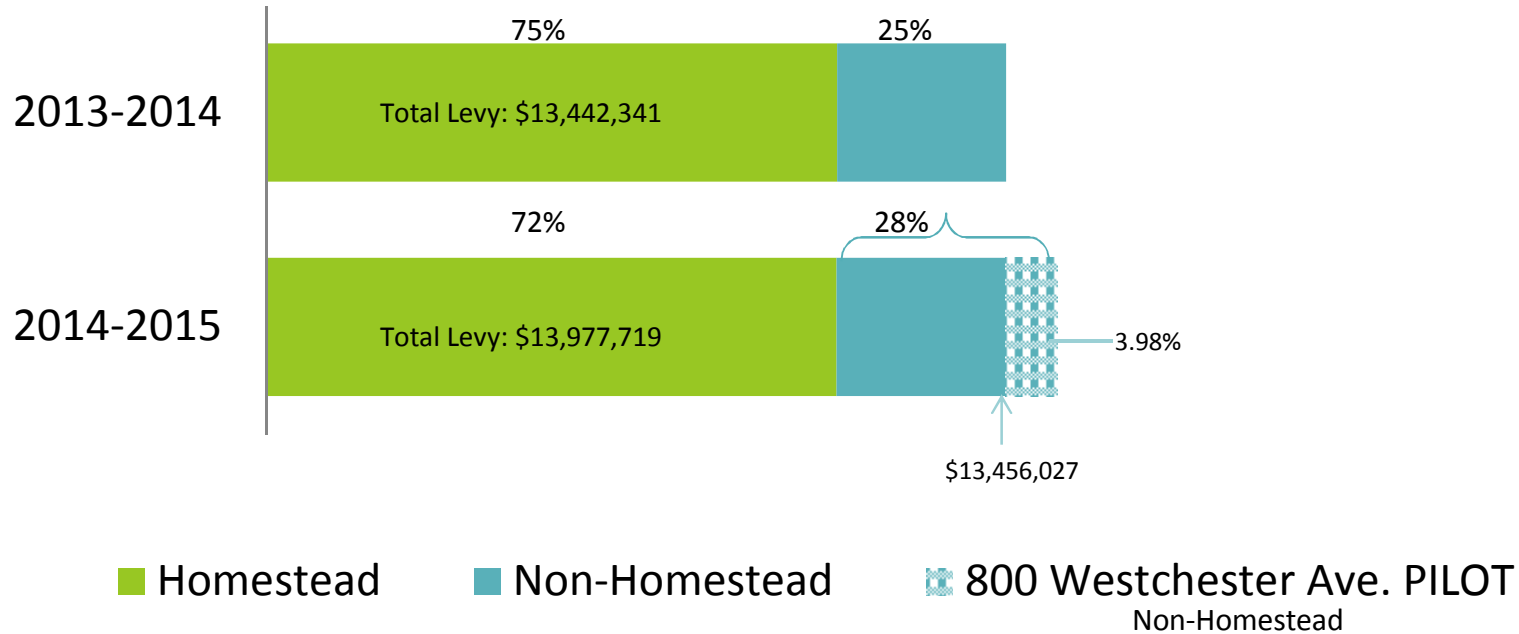
- “ NYS Tax Cap
 - “ Village of Rye Brook Allowed 7.59% Levy Increase
 - “ No NYS Mandate Relief
- “ NYS Retirement
 - “ \$1.7M Expense; Increase of 3.4%
- “ Health Insurance Premiums
 - “ \$1.6M Expense; Increase of 3.2%
- “ Personnel & Benefits
 - “ 63.8% of Total Costs
- “ Commitment to Re-invest in Infrastructure



NYS Employer Contribution Rate Trend



Tax Levy Shifts



760 – 800 Westchester Ave. PILOT

2013 – 2014: Paid \$650,000 as PILOT (82.5M Value)

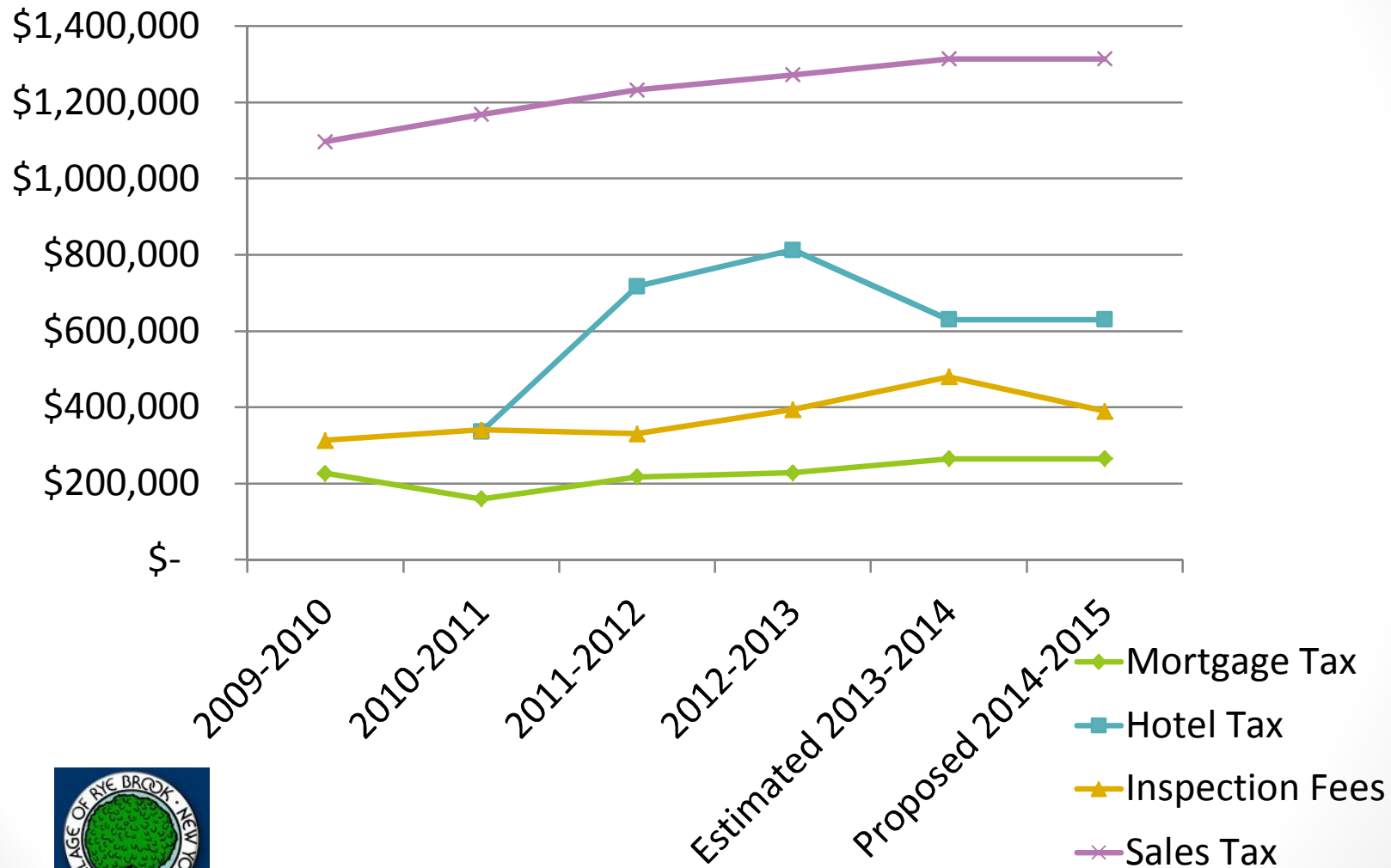
Not on Tax Roll – Not a Part of Tax Levy

2014 – 2015: \$68M Added to Tax Roll (\$541,692 as Part of Levy)

No PILOT Payment



Economic Revenue Trending



Goal #1: Maintain Quality Services



Police Services: \$3.48M
" Eliminate 1 PO Position
" Radar Trailer (2)
" Replace 2 Vehicles



Recreation: \$1.14M
" Tennis Permits
" Special Events



Fire Services: \$1.9M
" PC Fire Contract: \$953,811



Village Offices: \$2.39M
" New financial system
" Records Management

EMS Services: \$200,000



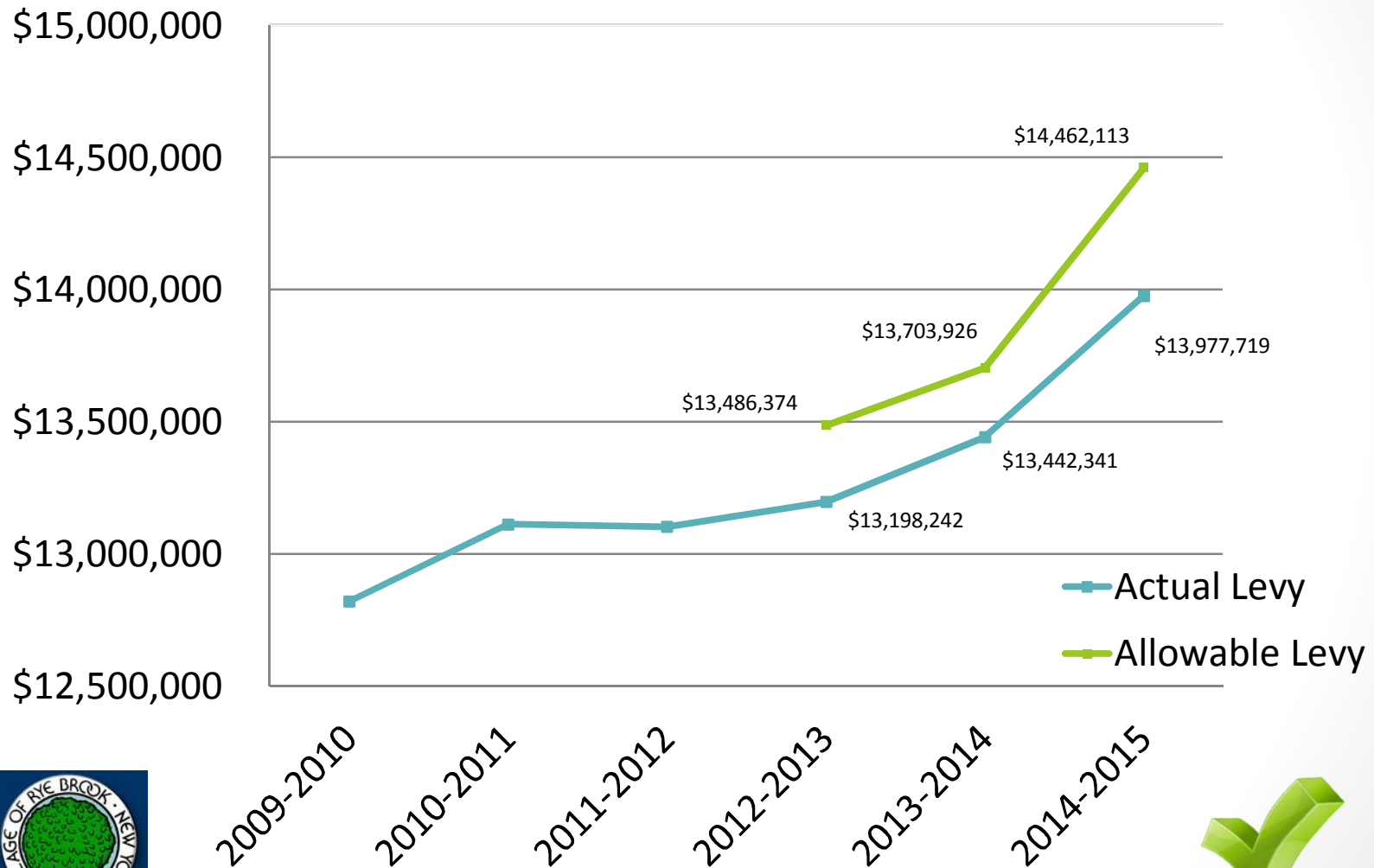
Highway Services: \$2.8M
" Sanitation Contract: \$910K
" Snow Removal: \$145K
" Less Seasonal Help



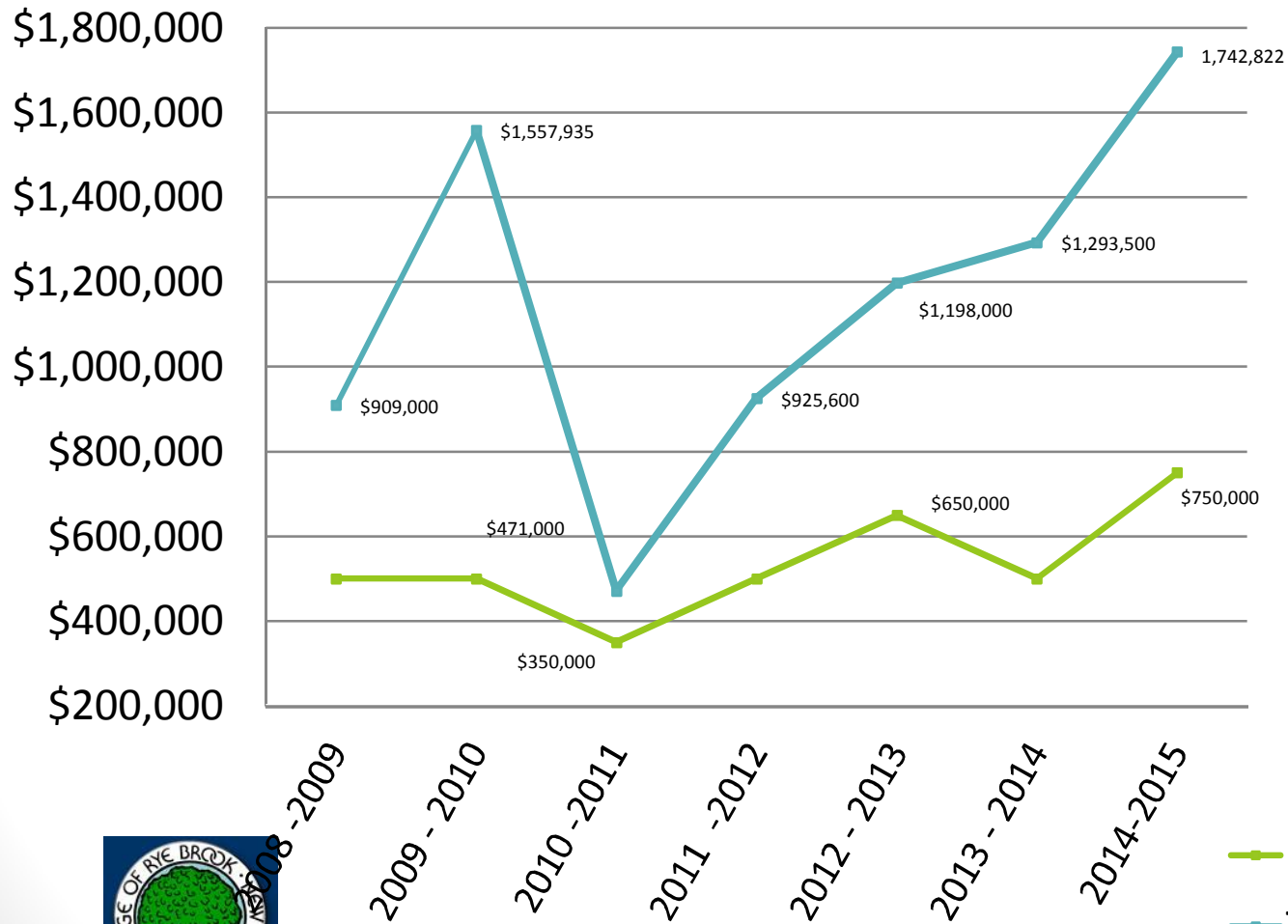
Senior Services: \$293,000
" Lower Resident Rental Fees
" Community Outreach



GOAL #2: Stay Within Tax Cap



Goal #3: CAPITAL/RE-INVEST IN INFRASTRUCTURE



Capital Projects

Village Hall

- Carpet/ Painting
- HVAC Unit Replacement

Finance

- Financial Software

Highway Department

- Garage Design Study

Police Department

- Speed Alert Radar Server
- Marked Police Vehicles

Highway Equipment

- Salter/Dump Body
- Street Sweeper
- Backhoe

Infrastructure

- Road Resurfacing
- High Street Reclamation
- Magnolia Street Lights

Parks Equipment

- Bobcat & Trailer
- Pine Ridge Resurfacing/ Drain Line
- Pine Ridge Playground

— Road Resurfacing
— Total



Budget Work Session Modifications

Fund/Account	2014-15 Tentative Budget	2014-15 Work Session Amendments	Difference
<i>Expenditures:</i>			
Library-Contractual	\$492,344	\$497,171	\$4,827
Board of Trustees - SWEAC	\$5,300	\$6,300	\$1,000
Recreation Department - Seasonal Maint./Tennis	\$10,000	\$14,800	\$4,800
Recreation Department - OT & Special Events - Music in the Park	\$75,000	\$79,000	\$4,000
<i>Subtotal</i>			<i>\$14,627</i>
<i>Revenues:</i>			
Parks and Recreation	\$541,000	\$545,365	\$4,365
<i>Subtotal</i>			<i>\$4,365</i>
<i>Fees:</i>			
Tennis Permits			
Family	\$ 0	\$ 70	\$ 70
Adult	\$ 0	\$ 50	\$ 50
Senior	\$ 0	\$ 25	\$ 25
Junior	\$ 0	\$ 25	\$ 25
Halloween in the Park	\$ 2	\$ 3	\$ 1
50 Various Building Fee Amendments			
<i>Net Change on Tax Levy</i>	<i>\$13,977,719</i>	<i>\$13,987,981</i>	<i>\$10,262</i>
<i>Homestead Tax Levy Change over 2013-14 (%)</i>	<i>-0.18%</i>	<i>-0.11%</i>	

